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## PRESS RELEASE

### FOR IMMEDIATE RELEASE

#### AVIC INTERNATIONAL EXPANDS COMMERCIAL AEROSPACE SERVICES PORTFOLIO WITH THE ACQUISITION OF ALIGN AEROSPACE

**CHATSWORTH, CA, USA and BEIJING, China, December 5<sup>th</sup>, 2014** – Align Aerospace Holding, Inc. (“Align” or the “Company”), Greenbriar Equity Group LLC (“Greenbriar”) and AVIC International Holding Corporation (“AVIC International”) announced today an agreement to sell Align to AVIC International Holding (Zhuhai) Company Limited, a wholly-owned subsidiary of AVIC International.

Headquartered in Chatsworth, CA, Align provides supply chain services for the aerospace industry and is a leading global distributor of fasteners and other hardware, primarily to aerospace original equipment manufacturers (OEMs) and OEM suppliers. The Company sells more than 100,000 SKUs through its distribution centers in California and [France](#), and forward stocking locations throughout North America, Europe and Asia.

AVIC International is a diversified global company with activities in aerospace, trade and logistics, retail, electronics and real estate investment. Within the aerospace sector AVIC International has a strong emphasis on supply chain integration and management and is the primary channel for the import and export of commercial aerospace products in China.

AVIC International expects to retain Align’s senior management, maintain Align’s headquarters and expand operating locations.

“We are truly excited about the opportunity for Align to join with AVIC International,” said Andrew Roberts, CEO of Align. “AVIC International’s long-term focus on growth and supporting major commercial aerospace customers globally are a perfect fit for Align.”

“We are proud that a company of AVIC International’s stature, capabilities and resources will be Align’s new owner and can support the Company’s future growth and development” said Noah Roy, Managing Partner of Greenbriar, Align’s current principal shareholder.

“Align brings valuable experience in aerospace supply chain management to AVIC International” said Mr. Wu Guangquan, Chairman of AVIC International. “With AVIC International’s investment, resources and relationships we plan to grow Align’s relevance with its current customers in parallel with expanding the business globally, especially in the China market.”

The transaction is expected to close in the first quarter of 2015. It is subject to customary closing conditions, including clearance under the Hart-Scott-Rodino Antitrust Improvements Act and by the U.S. Government’s Committee on Foreign Investment in the United States (CFIUS), as well as obtaining all relevant Chinese Government approvals.

### **About Align Aerospace**

Align Aerospace is a leading global distributor of aerospace fasteners and other hardware, primarily to aerospace original equipment manufacturers (OEMs) and OEM suppliers. Through its distribution centers in the United States and France, and forward stocking locations around the world, the Company sells more than 100,000 SKUs, including fasteners and other aerospace hardware. Additional information can be found at [www.alignaero.com](http://www.alignaero.com).

### **About AVIC International**

AVIC International’s mission is to develop overseas markets for the civilian aviation industry and expand international investment. AVIC International is involved in several business sectors, including aerospace, trade and logistics, retail, electronics and real estate investment, with revenue of US\$ 24 billion in 2013. Additional information can be found at [www.avic-intl.cn](http://www.avic-intl.cn).

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